



## CARES Act Reporting – HEERF Institutional Award

August 28, 2020

### Introduction

Landmark College is required to provide regular reporting to the U.S. Department of Education (ED) on the use of funds authorized by the CARES Act. Funds received by Landmark College under the CARES Act were authorized by Congress and signed into law by the President on March 27, 2020. The information noted below is intended to not only meet the reporting requirements of the CARES Act but also provide information to our college community regarding Landmark College's use of the institutional grant portion of the Higher Education Emergency Relief Fund (HEERF).

Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary) a report to the Secretary describing the use of funds distributed from the HEERF.

The Certification and Agreement directs each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act and submit reports quarterly starting from the date of the institution's Certification and Agreement to ED.

### Acknowledgement of Funding and Certification

Landmark College acknowledges that the institution's authorized representative signed and returned to the Department of Education (Department) the *Recipient's Funding Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act*. Landmark College gives its assurance that the institution has used or intends to use funds awarded for costs incurred related to the corona virus.

### Total Award

Landmark College has been awarded a total of \$210,585 under Section 18004(a)(1) of the CARES Act. The US Department of Education issued Award No. P425E200573 for a total amount of \$105,429 which will be provided directly to students impacted by campus disruptions due to coronavirus (please see report on the student HEERF award located here: <https://www.landmark.edu/admissions/tuition-and-financial-aid/grants-scholarships/cares-act-reporting> ).

The US Department of Education issued Award No. P425F200980 for a total amount of \$105,429 which is to be used for institutional costs incurred related to the corona virus.

## Award Information

Number: P425F200980

Title: CARES Act: Higher Education Emergency Relief Fund Landmark College Institutional Portion

Budget Period: 05/05/2020 - 05/04/2021

Award Amount: \$105,429

CFDA: 84.425F

## Funds Distributed to Date

The total amount of funds that Landmark Has been awarded from the Department pursuant to Landmark College's *Recipient's Funding Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund Formula Grants Authorized by Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act* is \$105,429. The total amount of Emergency Financial Aid Grants used by the College for expenses incurred due to the corona virus under 18004(a)(1) of the CARES Act from May 5, 2020, through the close of business on August 28, 2020, is \$60,414.86. Landmark College has received through drawdowns \$26,108.36 of the awarded funds.

## Student Eligibility

The estimated total number of Landmark College students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 250. This estimate is based on the number of students who submitted the Free Application for Federal Student Aid (FAFSA).

## Total Student Awards Made

Landmark College has not made any awards to students under award number P425F200980. For information on awards made by Landmark College to students under award number P425E200573 made under Section 18004(a)(1) of the CARES please see our report located here:

<https://www.landmark.edu/admissions/tuition-and-financial-aid/grants-scholarships/cares-act-reporting>.

## Methods Used to Determine Which Students Received Aid and How Much

In accordance with the Secretary of Education's instructions for institutions to issue aid to students as soon as possible under the student aid portion of the CARES Act, Landmark College posted notice of the CARES Act, along with the Application Form, on the Landmark College's Financial Aid webpage on June 3, 2020 and emailed students receiving automatic awards on June 3, 2020. The application was also posted on June 3, 2020.

Based on student's FASFA, automatic awards were made. Students who had an Estimated Family Contribution (EFC) of \$0 – \$40,000 as determined on their FAFSA were automatically awarded funds based on the tiers below.

- EFC of \$0 – \$20,000                      \$650 award                      111 students
- EFC of \$20,001 – \$30,000              \$450 award                      25 students
- EFC of \$30,001 – \$40,000              \$250 award                      23 students

Students were notified by email of these awards on June 3, 2020.

Students with EFCs of greater than \$40,000 can apply for up to \$250.

Students who received an automatic award also may apply for an additional \$250 award provided they can document costs that exceed the total amount they may be awarded.

Funds will be awarded on a first come basis until all funds have been distributed.

Applications will be received by Landmark College’s Financial Aid Office and will be reviewed by the CARES Act Student Distribution Review Committee. Criteria to be considered for approval are:

- clearly demonstrated expenses related to COVID-19;
- student meets all eligibility requirements under HEERF; and
- the amount, if any, of other emergency funding the student has received.

Students will be notified via their Landmark email address of approval or denial no later than 3 weeks from the date of their application.

For more information on awards made to students under the CARES Act HEERF student portion, please see our report located here: <https://www.landmark.edu/admissions/tuition-and-financial-aid/grants-scholarships/cares-act-reporting> .