



Financial Aid Opportunities

Scholarships • Grants • Awards



LANDMARK
COLLEGE

The College of Choice for Students Who Learn Differently

www.landmark.edu

Financial Aid Opportunities

Scholarships • Grants • Awards

We are committed to working closely with families to make a Landmark College education affordable:

- Each year, we award nearly \$7 million in college-funded scholarships and grants.
- Seven out of every 10 of our students receive financial aid.
- Landmark College's annually renewable merit and need-based scholarships range from \$2,500 to \$35,000.

Medical Tax Deduction: A Unique Option for Our Families

Due to the unique nature of the education offered at Landmark College, most families find that they can apply the cost of attendance (tuition, room and board, and related expenses) as a medical deduction on their income tax return. Families are encouraged to consult with a tax advisor, and refer to Internal Revenue Service publications **502 Medical and Dental Expenses** and **907 Tax Information for Persons with Handicaps and Disabilities**. You can access these publications directly from the IRS website at www.irs.gov/publications.

You can use our **Net Price Calculator** to get a better idea of your actual out-of-pocket costs to attend Landmark College. It is available online at:

<https://landmark.studentaidcalculator.com>

Types of Financial Aid

To be considered for financial aid at Landmark College, you must complete the Free Application for Federal Student Aid (FAFSA), which you can file online at www.fafsa.ed.gov. Our school code is **017157**.

Financial aid opportunities at the College can include grants, scholarships, loans, and part-time employment. Here is a description of the various types of financial aid and some of the conditions that apply to each.

Grants and Scholarships

These sources of funding are referred to as gift aid because these awards do not require repayment. They are offered on the basis of financial need or merit (merit scholarship application required).

Loans

These are sources of funding that the student or parent must repay. They come from a variety of sources including the federal government, private lenders, and community foundations. Student loans are usually due after a student leaves school (graduates or withdraws).

Student Employment

These are sources of funding that the student must earn. The funds are not deducted from student bills; instead, the student receives a paycheck for hours worked on campus. Federal Work Study requires students to have financial need.

TO BE CONSIDERED FOR A LANDMARK COLLEGE SCHOLARSHIP OR GRANT

- Scholarships and grants can be awarded only to students who have been offered admission to Landmark College and who have completed the FAFSA.
- We urge incoming students and their families to file the FAFSA as soon as possible after January 1 each year for maximum consideration for need-based grants.
- Be sure to list Landmark College and our federal school code, **017157**.
- Verify that your application includes your correct social security number.
- Don't forget to respond **Yes** to the student employment question in order to be considered for either federal or non-federal work-study employment.
- You must reapply for aid each year. Need-based aid may increase or decrease from year to year, depending on changes in your family's financial circumstances.

Scholarship and Grant Programs

1. Landmark College-Funded Aid

Landmark College offers annually renewable merit and need-based scholarships ranging from \$2,500 to \$35,000. Donors to the College also have generously funded a wide range of privately funded scholarships that are awarded to students based on specific criteria.

2. Federal Grants

Federal Pell Grants are based on financial need established by the FAFSA and range from \$577 to \$5,830 annually.

Federal Supplemental Educational Opportunity Grant (SEOG) is a need-based grant awarded to Pell-eligible students for a maximum annual award of \$4,000.

3. Student Employment

Federal Work-Study awards are need-based. Students are paid for the number of hours they work on campus. The award is \$1,000. These funds are typically used to help cover personal expenses while attending college.

4. State Grants

Depending on your state, you may also qualify for state-funded student grants and/or **Vocational Rehabilitation Funds**. You can contact your local Vocational Rehabilitation office for details on your state's policies.

Loans and Payment Plans

If you do not receive financial aid or if you require additional financial assistance, there are many other options for financing your education. You may choose any of the options presented here.

1) Federal Loan Programs

Landmark College participates in the Federal Direct Loan Program. This means that any federal loan that you borrow — whether it's a Stafford or Parents PLUS loan — is filed directly with the federal government.

Federal Direct Stafford Loans: These fixed-rate student loans for undergraduate students can be used to pay tuition and other eligible school expenses. **Subsidized Stafford Loans** are federally guaranteed loans based on financial need, while **Unsubsidized Stafford Loans** do not require financial need.

Federal Direct Parent PLUS Loans: These are federally insured loans for parents of dependent undergraduate students. They offer a fixed interest rate loan that requires no

collateral and has minimal credit requirements. Parents may borrow up to the cost of attendance, less any other financial aid the student receives. Information on Direct Loans can be found at: www.studentloans.gov.

2) Private Loan Programs

These loans may be used to supplement or bridge any funding gaps. Most students will need a cosigner, and payment is typically deferred until after graduation, but interest accrues from the time the loan is disbursed.

3) Other Possibilities

Payment Plans offered by Landmark College allow you to spread your annual payments over 8, 9, or 10 months. Many families find monthly payment plans make paying for college more manageable. There is a nominal fee to enroll. Please contact the Office of Student Accounts at **802-387-6845** for details.

Federal Education Tax Credits of up to \$2,500 are available for qualifying individuals for the first two years of undergraduate education. Details are available from the U.S. Department of Education at www.ed.gov.

2015/16 Costs

Educational Expenses

Tuition & Fees	\$ 51,330
Room & Board	\$ 10,710 *
Total	\$ 62,040

* For a single room, add \$2,000

Additional Expenses (Estimated)

Books	\$ 1,400
Personal	\$ 2,000
Travel	\$ 700 to 1,800
Computer (required)	\$ 1,200
Total	\$ 5,300 – 6,400

FOR MORE INFORMATION

We will be happy to assist you with any financial aid questions you may have. Please contact us at:

Office of Financial Aid

Phone: **802-387-7179** or **-6808**

Email: FinancialAid@landmark.edu

FAQ: Frequently Asked Questions

Q: How do I apply for financial aid at Landmark College?

A: You should complete the Free Application for Federal Student Aid (FAFSA), which can be filed online at www.fafsa.ed.gov.

Q: What types of financial aid are covered by this application?

A: All types of federal (Pell Grant, SEOG, Direct and PLUS Loans, Work-Study) and state grants, plus Landmark College assistance, are covered with this application.

Q: How is financial aid awarded to students?

A: Students qualify for most financial aid based on their eligibility for individual sources of aid and their financial need. A student's financial need is based on a simple formula:

$$\begin{array}{r} \text{Cost of Attendance} \\ - \text{Expected Family Contribution (EFC)} \\ \hline = \text{Your Financial Need} \end{array}$$

Cost of Attendance: Consists of costs for tuition, fees, room, board, books, travel, and other associated educational costs. The cost of attendance is the total of these costs for one academic year.

Expected Family Contribution (EFC): Is calculated through the completion of the FAFSA. This figure reflects the federal estimate of what a family and/or student can afford to contribute toward a year of college.

Q: Are loans considered financial aid?

A: Yes, they are. They will be listed on your financial aid award letter in the same manner as grants and work-study.

Q: If my parents are divorced or separated, are both of them responsible for contributing to my education?

A: The custodial parent and current spouse, if any, must complete the FAFSA form. The non-custodial parent is not required to report information for federal student aid purposes.

Q: I think my family's income is too high to qualify for financial aid. Why should I bother?

A: You'll never know unless you complete the FAFSA. The federal government formula considers a variety of factors in addition to family income, including the number of children in the household and the number of family members in college. No single aspect of your family financial situation should prevent you from completing the form.

Q: What changes in status merit a financial aid review?

A: We can review special circumstances due to loss of income, reduction in benefits, recent divorce, medical expenses, etc. Be sure to keep in contact with the Financial Aid Office for changes in your family situation.

Q: Will I need to submit another FAFSA next year?

A: Yes. You must reapply for aid each year. The application is available January 1 at www.fafsa.ed.gov.

Q: I didn't receive any financial aid last year, Does that mean I'm not eligible this year?

A: Your life and financial circumstances can change every year. Similarly, some of the questions and calculations in the federal formula can change as well. Your savings, income, and the number of family members in college all significantly impact your financial aid eligibility. Again, let our Financial Aid Office know of any changes.

Q: I'm planning to transfer to Landmark College. Will I qualify for financial aid?

A: Eligible transfer students can qualify for financial aid at Landmark College. You must also file the FAFSA to be considered for need-based aid.



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Date Created: March 2015